

NEW SOUTH WALES.

---

# MONTHLY SUMMARY OF BUSINESS STATISTICS

No. 164, December 29, 1944.

---

Issued by S. R. Carver, Government Statistician.

---

SYDNEY :

THOMAS HENRY TENNANT, GOVERNMENT PRINTER  
1945.

[Price 3d.]

## SECTION A.—RAINFALL AND PRODUCTION.

## 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts. (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1943.													
November ...	175	197	163	115	170	149	204	162	171	215	220	158	209
December ...	89	51	30	4	50	76	52	14	32	212	125	106	176
1944.													
January ...	95	42	13	17	45	87	42	9	28	232	119	33	178
February ...	70	78	11	112	58	83	56	11	32	29	70	12	37
March ...	19	50	57	30	41	15	52	55	49	54	51	25	50
April ...	34	33	105	70	61	52	36	104	80	4	48	102	28
May ...	122	123	155	63	127	169	118	134	135	27	51	232	59
June ...	21	13	13	19	16	21	13	12	14	62	62	20	57
July ...	109	67	41	61	70	102	59	41	53	188	105	43	148
August ...	233	152	42	175	142	230	127	47	90	279	189	109	234
September ...	47	34	20	19	31	34	39	19	26	77	59	16	65
October ...	30	33	95	28	52	23	38	98	73	31	33	54	34
November ...	35	45	46	32	41	39	43	47	45	73	31	28	56

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

## 2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40; 536,907,000 lb. in 1940-41; 547,000,000 lb. in 1941-42; 497,538,000 lb. in 1942-43 and 537,410,000 lb. in 1943-44.

The British Government has entered into a contract with the Commonwealth to purchase the wool clips of Australia for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10'75d. sterling or 13'4375d. Australian Currency, per lb. This price was increased to 12'3625d. sterling or 15'4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1941-42.	1942-43.	1943-44.	1944-45.	1941-42.	1942-43.	1943-44.	1944-45.
July ...	80,397	67,442	83,715	76,207	80,397	67,442	83,715	76,207
August ...	191,662	128,260	105,532	113,506	272,059	195,702	189,247	189,713
September ...	269,889	180,883	158,065	73,356	541,948	376,585	347,312	263,069
October ...	288,766	195,950	173,622	129,588	830,714	572,535	520,934	392,657
November ...	166,462	159,518	128,231	166,656	997,176	732,053	649,165	559,313
December ...	63,866	88,943	94,774	.....	1,061,042	820,996	743,939	.....
January ...	24,821	37,213	135,652	.....	1,085,863	858,209	879,591	.....
February ...	31,461	30,274	60,931	.....	1,117,324	888,483	940,522	.....
March ...	29,000	44,208	43,493	.....	1,146,324	932,691	984,015	.....
April ...	43,583	40,835	42,000	.....	1,189,907	973,526	1,026,015	.....
May ...	36,173	41,491	51,274	.....	1,226,080	1,015,017	1,077,289	.....
June ...	37,597	56,745	56,870	.....	1,263,677	1,071,762	1,134,159	.....

## 3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1933-34	acres.	acres.	bushels.	bushels.
to 1942-43 ... ..	4,492,000	4,126,000	52,591,000	12·7
1940-41... ..	4,866,000	4,454,000	23,933,000	5·4
1941-42... ..	4,342,000	3,969,000	48,500,000	12·2
1942-43... ..	3,386,000	3,033,000	51,693,000	17·0
1943-44... ..	2,975,000	2,693,000	47,500,000	17·6

The final estimate by the Division of Marketing, Department of Agriculture, of the 1944-45 wheat yield is 17,978,000 bushels.

## 4. BUTTER.

The production of butter in factories in the ten months ended October, 1944, was 6·3 per cent. less than in the corresponding period of last season.

Since November, 1939, the British Government has purchased under contract the exportable surplus of Australian butter. The contract price for choicest was 137s. 2½d. per cwt. f.o.b. Australian ports to July, 1942, and 142s. 10d. since that date. The wholesale price for local consumption was fixed at 158s. 8d. per cwt. on 8th June, 1938, and increased to 166s. 10d. on 6th March, 1942.

Output of Butter—(New South Wales factories).					
Month.	Average, 1937 to 1939.	1941.	1942.	1943.	1944.
Thousand lb.					
Year ended 30th June ...	113,010	103,683	85,116	93,775	87,857
Ten months ended Oct.	89,602	82,187	69,949	66,659	62,485
January ... ..	12,521	14,453	6,664	13,044	12,821
March ... ..	12,637	11,743	10,116	8,648	8,439
May ... ..	8,188	6,756	6,789	4,789	3,870
June ... ..	5,945	5,183	5,467	3,679	2,594
July ... ..	5,061	4,592	5,163	3,313	2,462
August ... ..	5,361	4,638	5,346	3,279	3,065
September ... ..	7,093	5,850	5,952	4,933	5,397
October ... ..	10,107	7,505	7,499	8,626	8,488

## 5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results, which afford some indication of trends in the manufacturing industry:—

which afford some indication of trends in the manufacturing industry.												
Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1941.	1942.	1943.	1944.	1941.	1942.	1943.	1944.	1941.	1942.	1943.	1944.
	Thousand £.				Hundreds.				Hundred £.			
January ...	3,465	4,519	5,808	4,965	257	282	275	261	1,124	1,459	1,563	1,493
February ...	4,074	4,768	4,799	5,712	267	282	272	258	1,218	1,484	1,546	1,476
March ...	4,196	5,097	5,451	5,765	272	280	270	256	1,246	1,477	1,534	1,469
April ...	4,011	4,904	5,424	4,830	272	278	271	256	1,194	1,513	1,561	1,449
May ...	4,300	4,925	5,696	5,878	276	278	269	253	1,302	1,517	1,517	1,447
June ...	4,017	5,077	5,632	5,478	280	277	269	252	1,292	1,564	1,544	1,433
July ...	4,638	5,410	5,520	5,061	284	277	268	251	1,353	1,531	1,514	1,426
August ...	4,264	5,003	5,500	5,476	283	277	266	249	1,380	1,532	1,533	1,412
September ...	4,746	5,352	5,710	5,222	269	277	267	248	1,365	1,564	1,525	1,410
October ...	4,994	5,420	5,753	5,449	285	280	266	247	1,428	1,576	1,536	1,400
November ...	4,729	5,826	5,701	...	289	280	264	...	1,467	1,603	1,517	...
December ...	5,398	5,853	5,653	...	288	279	265	...	1,555	1,583	1,552	...
Average (January-December)	4,403	5,180	5,554	...	277	279	269	...	1,327	1,534	1,537	...

Further particulars of employment in factories are shown in Table 20.

## NEW SOUTH WALES.

## 6. BUILDING INDUSTRY.

## (a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of November.				September Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.	Value.	
1942	£ 84,708	£ 8,505	19	£ 18,220	75	£ 23,708	£ 375,828
1943	93,822	20,293	20	22,493	77	36,293	562,134
1944	186,513	26,176	58	39,668	105	51,283	693,131

\* Metropolis, 7 adjacent Shires and 129 rural and industrial towns; other areas not recorded.

## (b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of November—	<i>Sydney and Suburbs.</i>						
1942	3	4	...	57	1	20	85
1943	3	4	5	62	1	19	94
1944	15	23	3	128	1	16	186
Eleven Months ended 30th November.							
1942	160	69	22	803	19	181	1,254
1943	33	43	10	945	11	252	1,294
1944	88	149	12	945	20	231	1,445
September Quarter—	<i>129 Industrial and Rural Towns.</i>						
1943	4	30	...	36	2	38	110
1944	7	55	1	36	7	58	164
Nine months ended 30th Sept.							
1943	14	90	2	75	16	101	298
1944	20	140	6	108	18	131	423

Includes (a) conversions to flats; (b) shops with dwellings attached.

## (c) GOVERNMENT BUILDING.

In addition to total for private building shown above, value of work authorised and contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales was as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of November.		Eleven months ended 30th Nov.	
	1943.	1944.	1943.	1944.
Sydney and Suburbs	£000 133	£000 144	£000 2,592	£000 1,604
Remainder of State	43	138	1,175	1,055
Total, New South Wales	176	282	3,767	2,659

NOTE.—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.



## SECTION B.—TRADE.

## 7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.  
Total Taxable and Exempt Goods.

Period.	1938.	1939.	1940.	1941.	1942.	1943.	1944.
Million £.							
Year ended 31st December ...	192.97	200.29	202.79	229.03	238.65	240.54	...
January ...	14.21	13.24	16.33	15.83	18.69	17.18	18.02
February ...	15.73	16.54	14.64	17.48	19.39	21.60	20.48
March ...	15.79	15.78	16.97	17.40	19.53	19.44	18.00
April ...	16.83	15.79	17.88	19.06	19.19	21.88	21.68
May ...	16.87	17.46	14.85	18.75	20.72	19.56	21.45
June ...	14.98	14.88	17.07	21.76	18.93	20.91	20.67
July ...	16.23	15.28	16.74	17.63	19.17	19.81	20.87
August ...	15.29	16.81	17.17	20.41	20.86	18.75	23.82
September ...	17.45	19.44	17.48	21.60	19.59	19.93	21.46
October ...	15.66	19.22	18.50	18.23	22.07	20.80	21.82
November ...	16.93	17.53	18.13	20.58	19.54	21.07	...
December ...	17.00	18.32	17.03	20.28	20.98	19.61	...

## 8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid
Percentage increase + or decrease —								
Year ended December—								
1938 ... ..	303	303	+ 4.8	+ 5.2	+ 11.6	+ 5.0		
1939 ... ..	303	303	+ 2.4	+ 2.0	+ 2.6	+ 0.9		
1940 ... ..	303	305	+ 6.3	+ 17.0	+ 4.0	+ 1.9		
1941 ... ..	305	304	+ 14.6	+ 8.0	+ 9.0	+ 4.0		
1942 ... ..	304	304	— 5.3	+ 0.2	— 5.1	— 8.4		
1943 ... ..	303	306	— 11.3	— 6.8	— 9.7	— 17.6		
1943.								
October ... ..	26	25	— 9.9	— 9.1	— 7.5	— 13.2	— 14.3	— 7.1
November ... ..	25	26	— 1.7	— 10.1	— 3.8	— 12.2	— 7.7	— 6.0
December ... ..	24	25	+ 5.4	— 12.8	— 5.3	— 11.4	— 1.6	— 5.5
1944.								
January ... ..	25	23	— 10.0	— 12.6	— 5.5	— 11.0	— 1.1	— 4.9
February ... ..	24	25	+ 1.6	— 2.9	+ 1.9	— 7.4	— 0.2	— 3.2
March ... ..	27	27	+ 10.4	— 5.1	— 1.3	— 8.8	+ 1.3	— 1.8
April ... ..	23	21	— 8.8	— 3.3	— 6.6	— 8.5	+ 0.5	— 2.2
May ... ..	26	27	+ 0.7	— 0.6	— 0.8	— 6.6	+ 0.5	— 2.9
June ... ..	26	25	+ 2.7	+ 0.8	— 2.2	— 7.5	— 1.8	— 3.2
July ... ..	27	26	+ 3.8	— 0.4	— 3.6	— 5.4	+ 2.1	— 2.2
August ... ..	26	27	+ 11.8	+ 4.2	+ 2.4	— 4.3	+ 6.1	— 1.1
September ... ..	26	26	+ 3.7	+ 5.0	+ 1.5	— 3.8	+ 6.6	— 0.9
October ... ..	25	25	+ 5.6	+ 4.3	+ 0.1	— 3.2	+ 7.0	+ 0.3

Further particulars of monthly employment in retail trade are shown in Table 20.

## SECTION C.—TRANSPORT AND TRAFFIC.

## 9. RAILWAYS.

## NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

				Month of October.			Four Months ended 31st October.		
				Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue. †	Working Expenses.*	Excess of Revenue over Working Expenses.
				£	£	£	£	£	£
1942	...	...	...	2,996,964	1,820,371	1,176,593	11,712,530	7,790,046	3,922,484
1943	...	...	...	3,013,900	2,055,871	958,029	12,060,354	8,405,617	3,654,737
1944	...	...	...	2,639,003	1,902,152	736,851	10,705,148	7,697,594	3,007,554

\* Excluding capital charges, viz. interest, exchange, sinking fund, etc., which amounted to £7,012,000 in 1943-44.

† Excluding Government contribution £800,000 annually for developmental lines.

				Month of October.		Four Months ended 31st October.	
				Tonnage of Goods and Livestock.*	Passenger Journeys.	Tonnage of Goods and Livestock.*	Passenger Journeys.
				thousands.	thousands.	thousands.	thousands.
1942	...	...	...	1,729	19,349	6,804	76,266
1943	...	...	...	1,670	21,273	6,852	81,643
1944	...	...	...	1,577	21,814	6,509	83,554

\* Partly estimated.

## 10. TRAMWAYS AND OMNIBUSES.

## SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES

				SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
PERIOD.				Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
				£	£	thousands.	£	£	thousands.
Month of October—									
1942	...	...	...	413,623	44,206	37,107	40,502	6,958	3,240
1943	...	...	...	440,800	42,400	40,127	43,800	4,600	3,522
1944	...	...	...	450,200	42,400	42,734	46,900	6,000	3,827
Four months ended 31st October—									
1942	...	...	...	1,660,700	169,183	147,743	162,382	30,211	12,699
1943	...	...	...	1,691,820	120,510	154,800	169,220	21,500	13,556
1944	...	...	...	1,736,600	163,700	166,714	180,900	23,200	14,789

\* Exclusive of Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (Sydney and Newcastle), which amounted to £546,700 in 1943-44.

† Exclusive of Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

## 11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.  
(Exclusive of Vehicles of Defence Services.)

Class.	1939. 31st August.	1943.		1944.				
		30th November.	31st December.	31st March.	30th June.	30th September.	31st October.	30th November.
Cars ...	216,633	175,928	177,245	178,986	180,938	182,315	182,843	183,500
Lorries and Vans ...	77,639	74,269	75,068	79,450	78,023	78,942	79,405	79,917
Trailers ...	6,538	7,187	7,409	7,079	7,621	7,848	7,943	8,118
Tractors† ...	1,102	1,409	1,429	1,455	1,517	1,585	1,599	1,612
Cycles—Solo ...	17,111	9,730	9,842	10,010	11,162	11,386	11,455	11,541
Cycles—Side-car ...	6,884	4,488	4,518	4,581	3,735	3,810	3,847	3,852
Omnibuses ...	794	915	913	931	977	998	1,005	1,011
Taxi-cabs ...	1,331	1,348	1,348	1,348	1,349	1,350	1,350	1,350
Traders' Plates ...	1,187	630	634	609	624	633	636	641
Total ...	329,219	275,910	278,406	282,055	285,946	288,867	290,083	291,542

† Excluding tractors used on farms only.

## Average Weekly Number of New Vehicles Registered.\*

Year.	Cars (Inc'uding Cabs and Omnibuses).						Lorries and Vans.					
	June.	July.	August.	Sept.	Oct.	Nov.	June.	July.	August.	Sept.	Oct.	Nov.
1940 ...	115	63	88	118	128	173	70	60	53	63	64	77
1941 ...	40	20	21	32	44	43	40	43	45	41	43	52
1942 ...	29	17	19	16	21	18	10	13	9	7	4	5
1943 ...	4	6	3	4	6	4	45	60	55	60	64	86
1944 ...	6	4	5	6	6	10	84	73	62	66	53	65

\* Excluding trailers.

## 12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1940.	1941.	1942.	1943.	1944.
	No.	No.	No.	No.	No.
January ...	444,522	485,854	503,346	527,733	556,775
March ...	447,310	491,816	502,810	536,795	560,665
June ...	458,155	494,884	500,451	552,044	560,032
July ...	474,228	494,904	506,566	546,856	559,106
August ...	475,761	498,073	508,292	549,939	562,063
September ...	479,485	500,125	509,332	554,227	563,425
October ...	483,148	499,804	515,228	555,450	561,504
November ...	482,837	499,614	519,375	557,140	562,093

## SECTION D.—FINANCIAL.

## 13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1942.	1943.	1944.
	£		£	£	£
1933 ...	72,307,685	January ...	92,972,902	109,220,389	146,283,258
1934 ...	75,714,070	February ...	90,647,010	112,817,955	150,374,605
1935 ...	77,906,402	March ...	89,458,641	115,641,889	154,153,971
1936 ...	79,999,948	April ...	91,110,603	115,500,011	156,024,547
1937 ...	81,952,399	May ...	92,925,282	118,016,266	157,044,862
1938 ...	86,015,685	June† ...	94,537,937	122,405,481	162,867,225
1939 ...	87,473,789	July ...	97,330,938	126,688,719	166,751,050
1940 ...	82,110,900	August ...	99,727,345	130,518,639	170,103,712
1941 ...	87,750,208	September ...	101,385,379	134,162,891	173,937,207
1942 ...	94,537,937	October ...	103,583,441	136,326,132	173,980,838
1943 ...	122,405,481	November ...	104,929,899	138,328,054	170,747,773
1944 ...	162,867,225	December ...	105,744,876	142,108,496	.....

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £17,001,319 as at 30th November 1944, including £336,163 net receipts in November.

## 14. TRADING BANKS\*—DEPOSITS, ETC., IN AUSTRALIA.

September Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Special Wartime Deposits with Comw'th Bank.	Advances.
	£000	£000	£000	£000	£000	£000
1941 ...	363,867	38,925	33,999	61,752	...	281,958
1942 ...	392,295	46,323	40,140	56,580	38,238	264,110
1943 ...	465,327	38,230	55,000	76,056	106,234	244,746
1944 ...	536,943	36,643	55,230	95,233	182,835	217,152

\*Nine Private Banks.

† Exclusive of London Funds.

## 15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

September Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1941 ...	71,129	64,851	135,980	114,936	21,044
1942 ...	80,865	62,749	143,614	107,735	35,879
1943 ...	103,298	67,510	170,808	94,124	76,684
1944 ...	127,295	75,743	203,038	85,679	117,359

## 16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1938.	1939.	1940.	1941.	1942.	1943.	1944.	1938.	1939.	1940.	1941.	1942.	1943.	1944.
	Amount—Million £							Index Numbers.						
January ...	67.5	66.5	82.7	90.3	92.0	106.7	107.5	97	98	110	117	123	136	150
February ...	75.6	75.5	88.9	82.0	97.1	105.7	121.2	96	96	110	114	123	139	147
March ...	82.6	80.5	87.8	89.4	102.6	123.4	130.1	95	93	107	110	119	138	146
April ...	75.7	70.7	84.3	86.9	95.4	125.3	108.4	102	98	111	111	125	150	150
May ...	82.9	82.0	90.2	106.3	98.9	123.0	143.6	103	100	111	117	125	155	158
June ...	86.8	80.3	94.5	97.4	116.6	132.6	140.1	106	101	115	123	133	163	166
July ...	70.5	71.2	94.6	98.9	99.7	114.3	123.0	101	98	116	125	130	155	168
August ...	72.9	74.9	83.6	87.0	99.0	122.7	127.4	101	99	118	123	135	160	169
September ...	77.6	74.9	84.5	94.9	105.6	116.5	120.9	99	99	117	124	134	155	163
October ...	79.5	78.0	90.1	101.8	115.0	115.5	123.7	101	100	113	123	138	152	159
November ...	82.7	86.1	93.5	99.6	105.0	129.3	126.3	102	102	114	124	135	149	153
December ...	88.1	91.7	100.1	104.9	121.6	127.3	...	102	106	115	124	136	150	...
Year ...	942.4	932.3	1074.8	1139.4	1248.5	1442.3	...	101	100	113	120	131	151	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

## 17. INTEREST RATES PER CENT. (N.S.W.).

Period.	Private First Mortgages Registered. Weighted Average Rate of Interest.*		Yield on Commonwealth Government Securities†—subject to Commonwealth Income Tax—				
			Not exceeding Rates in force in 1930.			At Current Rates.	
	Urban Securities.	Rural Securities.	Short- dated.	Medium- dated.	Long- dated.	Short- dated. 2 years.	Long- dated. 12 years.
Average for year—			Under 5 years.	5 to 10 years.	10 years and over.		
1937 ... ..	5'3	5'0	3'44	3'75	3'86	...	...
1938 ... ..	5'4	5'0	3'38	3'71	3'76	...	...
1939 ... ..	5'6	5'2	3'84	3'87	3'92	...	...
1940 ... ..	5'6	5'1	3'14	3'25	3'30	...	...
1941 ... ..	5'5	4'9	2'45	2'95	3'10	...	...
1941 ... ..	5'5	4'9	2 years.	7 years.	12 years.		
1942 ... ..	5'4	4'9	2'42	2'87	3'13	2'47	3'23
1943 ... ..	5'0	4'7	2'39	2'89	3'11	2'45	3'24
1944—			2'43	2'72	§	2'48	3'23
January ... ..	5'0	4'5	2'36	2'75	...	2'43	3'24
March ... ..	5'0	4'5	2'40	2'69	...	2'43	3'24
June ... ..	5'0	4'4	2'32	2'62	...	2'44	3'24
September ... ..	5'0	4'6	2'34	2'49	...	2'47	3'24
October ... ..	5'0	4'4	2'22	2'49	...	2'48	3'24
November ... ..	5'0	4'3	2'09	2'52	...	2'48	3'24

\* Average of three months ended month shown.

† Compiled by Commonwealth Bank as at last Wednesday in month.

§ Subsequent yields uncertain.

## 18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1940.	1941.	1942.	1943.	1944.	1940.	1941.	1942.	1943.	1944.
	Thousand £.									
January ... ..	1,884	2,383	2,815	1,226	1,090	1,480	1,148	916	595	383
February ... ..	2,524	2,557	2,472	1,294	1,506	1,428	1,329	975	390	611
March ... ..	2,464	2,677	2,083	1,550	1,552	1,686	1,320	996	503	663
April ... ..	2,392	2,574	2,276	1,517	931	1,560	1,305	891	536	302
May ... ..	2,908	2,835	1,154	1,185	1,307	1,449	1,324	526	381	495
June ... ..	2,464	3,029	1,266	1,358	1,809	1,305	1,273	599	400	687
July ... ..	3,217	3,165	1,540	1,783	1,992	1,748	1,470	622	399	542
August ... ..	2,259	2,545	1,671	1,379	2,241	1,099	1,213	451	450	723
September ... ..	3,149	2,941	1,616	1,551	1,772	1,240	1,571	516	432	597
October ... ..	2,885	3,013	1,514	1,549	1,654	1,144	1,413	423	618	634
November ... ..	2,430	2,548	1,942	1,558	1,899	1,259	1,022	530	558	529
December ... ..	2,477	2,972	1,260	1,592	1,809	1,099	1,242	562	494	...
Year ... ..	31,053	33,239	21,609	17,542	...	16,407	15,630	8,007	5,756	...

\* Including new mortgages and renewals as registered.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

## 19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of November.			Eleven months ended 30th November.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1942 ... ..	49,429	100,067	46,946	1,699,704	2,124,103	665,114
1943 ... ..	37,270	80,325	60,779	1,397,061	1,633,253	710,416
1944 ... ..	17,875	53,219	54,060	936,323	1,293,980	552,418

See note under Table 18. \* Loans secured by both lien on wool and mortgage on sheep are included under both headings.



## SECTION E.—GENERAL.

## 20. EMPLOYMENT IN NEW SOUTH WALES.

## WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT.

The estimates shown below are based on Civilian Registers and returns supplied monthly by employers for purposes of Commonwealth Pay-roll Tax as from July, 1941. Employees in defence forces at home or abroad and Government "relief" workers are not included.

Month.	Estimated Total Employment. (Excluding Rural, Household, Domestic and Defence Forces.)			Estimated Employment in Main Industrial Groups.						
	Governmental Authorities.	Private Employers.	Total.	Mining and Quarrying.	Factories.	Building and Construction.	Transport and Communication.	Retail Trade.	Other Commerce and Finance.	Professional and Personal Services.
	(a)				(b)	(c)				(d)
MALES. (Thousands.)										
1933—June ...	103·2	277·5	380·7	...	94·5	...	...	...	...	...
1939—July ...	136·5	393·4	529·9	...	158·8	...	...	...	...	...
1941—July ...	141·5	404·8	546·3	25·8	202·1	53·6	78·2	41·3	43·3	52·5
1942—July ...	158·6	376·0	534·6	25·4	213·3	44·2	80·3	32·3	36·0	46·0
1943—Mar. ...	156·2	372·1	528·3	24·7	218·4	34·3	80·2	29·3	34·9	44·4
June ...	155·8	367·9	523·7	25·2	218·9	31·1	80·2	28·9	33·5	43·5
July ...	156·6	365·4	522·0	25·1	217·4	29·9	81·5	28·7	33·2	43·3
Oct. ...	154·9	364·9	519·8	25·1	217·9	29·2	80·8	28·3	33·4	43·9
Nov. ...	153·9	366·2	520·1	25·0	218·0	29·1	80·9	28·2	33·8	44·1
Dec. ...	152·6	369·2	521·8	24·7	217·3	28·8	80·9	29·7	33·5	44·5
1944—Jan. ...	152·5	369·6	522·1	24·6	217·9	28·1	81·5	28·4	34·1	44·8
Feb. ...	153·0	369·6	522·6	24·7	217·7	28·0	82·2	28·3	34·2	44·7
Mar. ...	152·4	370·8	523·2	24·7	218·0	28·1	81·9	28·3	34·5	44·9
April ...	151·6	369·8	521·4	24·5	216·5	27·5	82·3	28·4	34·3	45·0
May ...	152·3	369·2	521·5	24·6	216·2	27·0	82·8	28·5	34·2	45·0
June ...	152·3	369·9	522·2	24·4	216·5	25·7	84·4	28·6	34·5	45·1
July ...	152·4	369·7	522·1	24·4	216·2	26·2	84·1	28·4	34·2	45·4
Aug. ...	153·2	369·0	522·2	24·4	215·0	25·0	85·2	28·7	34·6	45·8
Sept. ...	154·2	369·4	523·6	24·7	214·0	26·4	85·4	28·6	35·1	45·9
Oct. ...	152·9	370·7	523·6	24·7	214·6	26·3	84·1	28·7	35·2	46·0
FEMALES. (Thousands.)										
1933—June ...	16·8	109·0	125·8	...	36·3	...	...	...	...	...
1939—July ...	19·4	148·6	168·0	...	76·0	...	...	...	...	...
1941—July ...	21·7	192·4	214·1	0·2	76·0	0·7	8·1	40·9	17·6	56·8
1942—July ...	29·3	203·6	232·9	0·2	84·8	0·7	9·0	41·1	20·7	58·9
1943—Mar. ...	38·7	207·8	246·5	0·2	92·6	0·7	11·4	39·7	21·0	61·6
June ...	42·9	206·8	249·7	0·2	94·6	0·7	12·3	39·1	20·7	62·2
July ...	45·8	204·1	249·9	0·2	94·6	0·7	12·9	38·5	20·5	62·3
Oct. ...	46·8	207·9	254·7	0·2	96·5	0·7	13·2	38·0	20·9	64·3
Nov. ...	47·0	208·3	255·3	0·2	96·2	0·7	13·4	38·3	20·8	64·4
Dec. ...	46·4	210·0	256·4	0·2	95·5	0·7	13·4	40·1	20·8	64·1
1944—Jan. ...	46·6	205·5	252·1	0·2	93·3	0·7	13·5	37·5	20·6	64·4
Feb. ...	47·2	205·5	252·7	0·2	93·1	0·7	13·8	37·3	20·6	64·8
Mar. ...	47·0	207·0	254·0	0·2	93·9	0·7	13·6	37·1	20·4	65·5
April ...	46·8	205·1	251·9	0·2	92·5	0·7	13·6	37·0	20·3	65·0
May ...	46·0	205·6	251·6	0·2	91·8	0·7	13·7	37·3	20·2	65·2
June ...	45·3	205·1	250·4	0·2	90·5	0·7	13·8	37·3	20·3	65·4
July ...	45·5	206·1	251·6	0·2	90·9	0·8	13·9	37·2	20·4	65·7
Aug. ...	45·4	206·5	251·9	0·2	90·7	0·7	14·0	37·2	20·4	66·1
Sept. ...	44·4	207·3	251·7	0·2	90·2	0·7	14·0	37·3	20·8	66·7
Oct. ...	44·4	207·8	252·2	0·2	89·7	0·7	14·0	37·7	20·8	67·4
TOTAL. (Thousands.)										
1933—June ...	120·0	386·5	506·5	...	130·8	...	...	...	...	...
1939—July ...	155·9	542·0	697·9	...	218·1	...	...	...	...	...
1941—July ...	163·2	597·2	760·4	26·0	278·1	54·3	86·3	82·2	60·9	109·3
1942—July ...	187·9	579·6	767·5	25·6	298·1	44·9	89·3	73·4	56·7	104·9
1943—Mar. ...	194·9	579·9	774·8	24·9	311·0	35·0	91·6	69·0	55·9	106·0
June ...	198·7	574·7	773·4	25·4	313·5	31·8	92·5	68·0	54·2	105·7
July ...	202·4	569·5	771·9	25·3	312·0	30·6	94·4	67·2	53·7	105·6
Oct. ...	201·7	572·8	774·5	25·3	314·4	29·9	94·0	66·3	54·3	108·2
Nov. ...	200·9	574·5	775·4	25·2	314·2	29·8	94·3	66·5	54·6	108·5
Dec. ...	199·0	579·2	778·2	24·9	312·8	29·5	94·3	69·8	54·3	108·6
1944—Jan. ...	199·1	575·1	774·2	24·8	311·2	28·8	95·0	65·9	54·7	109·2
Feb. ...	200·2	575·1	775·3	24·9	310·8	28·7	96·0	65·6	54·8	109·3
Mar. ...	199·4	577·8	777·2	24·9	311·9	28·8	95·5	65·4	54·9	110·4
April ...	198·4	574·9	773·3	24·7	309·0	28·2	95·9	65·4	54·6	110·0
May ...	198·3	574·8	773·1	24·8	308·0	27·7	96·5	65·8	54·4	110·2
June ...	197·6	575·0	772·6	24·6	307·0	26·4	98·2	65·9	54·8	110·5
July ...	197·9	575·8	773·7	24·6	307·1	27·0	98·0	65·6	54·6	111·1
Aug. ...	198·6	575·5	774·1	24·6	305·7	25·7	99·2	65·9	55·0	111·6
Sept. ...	198·6	576·7	775·3	24·9	304·2	27·1	99·4	65·9	55·9	112·6
Oct. ...	197·3	578·5	775·8	24·9	304·3	27·0	98·1	66·4	56·0	113·4

(a) Employees of Commonwealth, State and Local Government Authorities and of Allied Governments.

(b) Exclusive of Working Proprietors. Numbers for July, 1943, and later months are subject to revision.

(c) Includes Allied Works projects.

(d) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except private domestic).

NOTE.—Estimates of employment in principal industries shown above replace former data which related to pay-roll Tax returns only.

## 21. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).  
(Based on number of units each equal to 3.412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1932.	1934.	1936.	1938.	1939.	1940.	1941.	1942.	1943.	1944.
January ...	100	103	93	100	110	119	125	136	141	141	164	155
February ...	100	105	95	100	112	122	125	135	142	145	159	161
March ...	100	102	95	99	111	121	130	130	143	146	164	165
April ...	100	104	96	101	110	119	125	137	141	147	164	162
May ...	100	106	95	100	110	122	128	128	146	144	166	172
June ...	100	103	99	103	114	127	131	135	150	154	174	176
July ...	100	105	97	100	112	126	134	139	149	158	171	177
August ...	100	106	97	103	107	128	135	137	151	157	181	181
September ...	100	108	97	101	113	123	134	134	151	158	171	172
October ...	100	109	96	104	113	121	135	137	154	163	162	169
November ...	100	109	97	104	116	124	136	139	152	161	164	171
December ...	100	105	99	106	116	124	131	138	153	165	163	...
Year ...	100	105	96	102	112	123	131	135	148	154	167	...

The base for each month is the average sales in the corresponding month of the three years, 1929 to 1931.

## 22. RETAIL PRICE INDEX NUMBERS—SYDNEY—WAR PERIOD.

(Base: Weighted Average for 6 Capital Cities in 1923-27 = 1,000)

Quarter.	Food and Groceries.	Rent— 4 and 5 rooms.	Clothing.	Miscellaneous Items.	Total Household Expenditure.	
					Index Number.	Increase from Sept. Quarter, 1939.
						Per cent.
1939—September ...	930	1,039	841	939	933	...
1940—September ...	945	1,042	948	996	973	4'3
1941—September ...	947	1,043	1,129	1,062	1,027	10'1
1942—March ...	1,005	1,045	1,211	1,085	1,070	14'7
June ...	1,034	1,043	1,279	1,089	1,096	17'5
September ...	1,061	1,042	1,337	1,105	1,122	20'3
December ...	1,060	1,042	1,382	1,140	1,138	22'0
1943—March ...	1,050	1,042	1,408	1,145	1,141	22'3
June ...	1,065	1,042	1,479	1,162	1,165	24'9
September ...	1,039	1,042	1,463	1,176	1,154	23'7
December ...	1,015	1,042	1,449	1,179	1,143	22'5
1944—March ...	1,019	1,043	1,443	1,176	1,143	22'5
June ...	1,025	1,043	1,437	1,172	1,143	22'5
September ...	1,035	1,043	1,437	1,167	1,146	22'8

## 23. BASIC WAGE—INDUSTRIAL AWARDS.

Amount per week—Adult Males.

YEAR.				Sydney, Newcastle, Wollongong— Port Kembla.*				Crown Employees. (All Districts).			
				Quarterly adjustment commencing—							
				February.	May.	August.	November.	February.	May.	August.	November.
		s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.		
1939	...	81 0	82 0	81 0	82 0	80 0	80 0	80 0	80 0		
1940	...	82 0	83 0	85 0	85 0	81 0	81 0	83 0	84 0		
1941	...	88 0	88 0	89 0	89 0	86 0	87 0	87 0	88 0		
1942	...	91 0	93 0	95 0	97 0	90 0	92 0	94 0	96 0		
1943	...	98 0	98 0	100 0	99 0	97 0	97 0	99 0	98 0		
1944	...	99 0	99 0	99 0	99 0	97 0	97 0	97 0	98 0		

\* In all other districts, except Broken Hill, the rates were 3s. less.

In 1939 quarterly variations commenced in March, June, September and December.

## 24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).		
	per oz.		per ton.		per ton.		per ton.		per oz.		
	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
1929 ... ..	2	0 57	21	14	5	25	19	5	200	11	5
1938 ... ..	2	0 14	17	12	11	19	12	10	228	11	10
1939 ... ..	2	1 42	17	12	1	19	15	3	268	3	6
1940 ... ..	2	2 95	18	14	6	22	9	11	292	19	8
1941 ... ..	2	4 26	19	11	4	22	12	11	295	1	6
1942 ... ..	2	4 66	21	9	9	22	2	11	285	9	1
1943 ... ..	2	4 63	22	19	2	23	15	2	283	1	6
1944—March ... ..	2	4 63	24	7	10	22	0	6	283	1	6
June ... ..	2	4 63	26	10	5	29	4	4	283	1	6
July ... ..	2	4 63	24	14	8	27	17	3	299	7	0
August ... ..	2	4 63	26	3	11	23	14	9	299	7	0
September ... ..	2	4 63	28	0	5	28	0	2	299	12	5
October ... ..	2	4 63	28	10	10	30	12	5	300	19	7

## 25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 \$	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1943—Nov. ...	236.7	193.9	147.8	135.3	254.1	184.9	200.5
Dec. ...	236.9	193.8	148.2	135.0	254.1	185.2	200.4
1944—Jan. ...	237.1	193.8	148.3	135.0	254.1	185.4	200.4
Feb. ...	237.0	193.8	149.3	135.0	254.1	185.6	200.6
March ...	237.1	194.0	149.7	135.1	254.1	185.7	200.7
April ...	237.2	194.0	150.1	136.9	254.1	185.8	201.0
May ...	237.1	193.8	150.1	138.7	254.1	185.9	201.1
June ...	237.2	194.3	150.4	138.7	254.1	186.0	201.4
July ...	237.3	195.3	150.4	138.8	254.1	186.1	201.5
Aug. ...	237.3	195.8	150.2	139.1	254.1	186.3	201.7
Sept. ...	237.5	196.2	150.6	139.3	254.1	186.6	202.0
Oct. ...	240.2	202.3	160.9	145.0	263.3	192.0	206.6
Nov. ...	240.3	202.6	162.8	145.4	264.1	192.5	207.1

\* Including 24 Miscellaneous Companies. § The highest point of the index (75 Companies) prior to the slump was reached in April 1929; the lowest point was in September, 1931. The highest point of the pre-war period was in March, 1937.

The estimated population of N.S.W. at 30th June, 1944, was 2,870,956 or 39.3 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1942, 1,384,380).

## NOTICE.

This summary is issued as soon as practicable after the end of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

29th December, 1944.